

MARYLAND RECORDING CHART

STATE TRANSFER TAX*

Payable to Clerk of the Circuit Court. 5% of purchase price .25% of purchase price if FTHB and primary residence

COUNTY AND CONTACT INFO	RECORDING FEES	RECORDATION TAX	COUNTY TRANSFER TAX	LIEN SHEET REQUIRED?	NOTES
ALLEGANY 301.777.5924 www.mdcourts.gov/clerks/allegany/fees.html	\$60 (regardless of length if for primary residence) \$115 for other docs, \$50 release of DOT	\$7 per \$1,000, \$3.50 per \$500 Payable to Clerk of the Circuit Court	.5% of purchase price (\$50,000 exemption if owner-occupied) Payable to Clerk of the Circuit Court	No	Real Estate Taxes payable to Allegany County Tax & Utility
ANNE ARUNDEL 410.222.1397 http://circuitcourt.org/clerk-circuit-court/land-records-department	\$60 (regardless of length if for primary residence) \$115 for other docs, \$50 release of DOT	\$7 per \$1,000 Payable to Anne Arundel County	1% of purchase price 1.5% of purchase price on transactions \$1,000,000 and over (charged from dollar one) Payable to Clerk of the Circuit Court	No	Real Estate Taxes payable to Anne Arundel County, MD
BALTIMORE 410.887.3088 https://www.baltimorecountymd.gov/Agencies/budfin/customerservice/transferandrecording/index.html	\$60 (regardless of length if for primary residence) \$115 for other docs, \$50 release of DOT	\$2.50 per \$500 Payable to Baltimore County, MD	1.5% of purchase price (if primary residence, first \$22,000 is exempt) Payable to Baltimore County, MD	Yes, \$55 resources.baltimorecountymd.gov/Documents/Budget/liencertificate1202.pdf	Real Estate Taxes payable to Baltimore County, MD Provide a copy of CD with recording
BALTIMORE CITY** 410.333.3760, ext. 235 finance.baltimorecity.gov/public-info/recording AND www.baltimorecitycourt.org/clerks-office/land-records-licenses-division/	\$60 (basic documents up to 9 pages) \$115 (10 pages or more) \$50 release of DOT Payable to Circuit Court for Baltimore City	\$5 per \$500 (if primary residence, first \$22,000 is exempt) Payable to Director of Finance, Baltimore City, MD (separate check)	1.5% of purchase price (if primary residence, under \$250,000, first \$22,000 is exempt) Payable to Director of Finance, Baltimore City, MD (separate check)	Yes, \$55 cityservices.baltimorecity.gov/lien/	Real Estate Taxes payable to Director of Finance, Baltimore City, MD Provide a copy of CD with recording
CALVERT 410.535.1600 courts.state.md.us/clerks/calvert/landrecords	\$60 (regardless of length if for primary residence) \$115 for other docs, \$50 release of DOT	\$5 per \$500 Payable to Clerk of the Circuit Court	NONE	No	Real Estate Taxes payable to Treasurer of Calvert County, MD
CAROLINE 410.479.1811 www.countyoffice.org/md-caroline-county-recorder-of-deeds/	\$60 (regardless of length if for primary residence) \$115 for other docs, \$50 release of DOT	\$5 per \$500 Payable to Caroline County Tax Office	.5% (if primary residence, first \$25,000 is exempt) (if principal residence and FTHB, first \$75,000 is exempt) Payable to Clerk of the Circuit Court	No	Real Estate Taxes payable to Caroline County, MD
CARROLL 410.386.8710 www.courts.state.md.us/clerks/carroll	\$60 (regardless of length if for primary residence) \$115 for other docs, \$50 release of DOT	\$5 per \$500 Payable to Carroll County Commissioner	NONE	No, but you do need a Tax Certificate, \$40 ccgovernent.carr.org/ccg/collect/tax-cert.pdf?x=1534334366300	Real Estate Taxes payable to Carroll County, MD
CECIL 410.996.5375 www.ccgov.org/government/finance/recording-and-transfer	\$60 (regardless of length if for primary residence) \$115 for other docs, \$50 release of DOT	\$4.10 per \$500 Payable to Cecil County Treasurer	.5% of purchase price .25% (for seller and buyer) if buyer is FTHB and property is primary residence (must be separate check from recording taxes)	No lien certificate required but a copy of the final sewer bill is required to record a deed.	Real Estate Taxes payable to Cecil County, MD
CHARLES 301.932.3223 mdcourts.gov/clerks/charles	\$60 (regardless of length if for primary residence) \$115 for other docs, \$50 release of DOT	\$5 per \$500 Payable to Charles County Treasurer	.5%	Yes, \$20 www.charlescountymd.gov/sites/default/files/fas/treasury/Application%20for%20Certificate%20of%20Tax%20Liens_0.pdf	Real Estate Taxes payable to Charles County, MD
DORCHESTER 410.228.0480 mdcourts.gov/clerks/dorchester/landrecords	\$60 (regardless of length if for primary residence) \$115 for other docs, \$50 release of DOT	\$5 per \$500 Payable to Clerk of the Circuit Court	.75% (if primary residence, first \$30,000 is exempt) Payable to Clerk of the Circuit Court	No	Real Estate Taxes payable to Dorchester County, MD
FREDERICK 301.600.1976 courts.state.md.us/clerks/frederick/recordingfees	\$60 (regardless of length if for primary residence) \$115 for other docs, \$50 release of DOT	\$7 per \$500 (effective 10/01/2020); Payable to Treasurer, Frederick County	NONE	No, but Tax Status Fee is \$20 frederickcountymd.gov/69/Treasury	Real Estate Taxes payable to Frederick County, MD
GARRETT 301.344.1941 www.courts.state.md.us/clerks/garrett	\$60 (regardless of length if for primary residence) \$115 for other docs, \$50 release of DOT	\$3.50 per \$500 Payable to Clerk of the Circuit Court	1% (first \$50,000 is exempt for primary residence only) Payable to Clerk of the Circuit Court	No	Real Estate Taxes payable to Garrett County, MD

*State Transfer Tax is reduced to .25% if homebuyer qualifies as 'first-time Maryland homebuyer' (i.e. has never owned property in Maryland regardless of occupancy). FTHB aff is required.

**Baltimore City has increased the excise tax on properties over \$1 million. Please see MD-2019-001 AMENDED – Baltimore City "Yield" Excise Tax Increase.

Version 3.0

8840 Stanford Boulevard, Suite 1400, Columbia, MD 21045 | 443.741.4540 | MDUnderwriting@firstam.com

Taxes and fees shown herein are current through 07/07/2020, but are subject to change without notice.

- This may not be a complete schedule of fees or other charges. Contact the County in which the property is located to obtain a complete schedule.

First American Title Insurance Company makes no express or implied warranty respecting the information presented and assumes no responsibility for errors or omissions. First American Title, the eagle logo, First American Title, and firstam.com are registered trademarks or trademarks of First American Financial Corporation and/or its affiliates.

AMD: 07/2023



First American Title™

www.firstam.com

©2023 First American Financial Corporation and/or its affiliates. All rights reserved. NYSE: FAF

MARYLAND RECORDING CHART

COUNTY AND CONTACT INFO	RECORDING FEES	RECORDATION TAX	COUNTY TRANSFER TAX	LIEN SHEET REQUIRED?	NOTES
HARFORD 410.838.4952 www.courts.state.md.us/clerks/harford/landrecords	\$60 (regardless of length if for primary residence) \$115 for other docs, \$50 release of DOT	\$3.30 per \$500 Payable to Harford County Revenue Department	1% of purchase price (first \$30,000 is exempt for owner-occupied) Payable to Harford County Revenue Department	Yes, \$50 www.harfordcountymd.gov/DocumentCenter/View/1662/Application-Certificate-of-Tax-Lien-PDF?bidId=	Real Estate Taxes payable to Harford County, MD
HOWARD 410.313.5850 www.courts.state.md.us/clerks/howard/landrecords	\$60 (regardless of length if for primary residence) \$115 for other docs, \$50 release of DOT	\$2.50 per \$500 Payable to Finance Department, Howard County, MD	1.25% (effective 07/01/2020); Payable to the Director of Finance	Yes, \$50 www.courts.state.md.us/clerks/howard/landrecords	Real Estate Taxes payable to Howard County, MD
KENT 410.778.7460 www.courts.state.md.us/clerks/kent/records	\$60 (regardless of length if for primary residence) \$115 for other docs, \$50 release of DOT	\$3.30 per \$500 Payable to Clerk of the Circuit Court	.5%, Payable to Clerk of the Circuit Court	No	Real Estate Taxes payable to Kent County, MD
MONTGOMERY 240.777.9470 montgomerycountymd.gov/cct/departments/land-records.html	\$60 (regardless of length if for primary residence) \$115 for other docs, \$50 release of DOT	\$8.90 per \$1,000 (up to \$500,000) \$13.50 per \$1,000 (to be added if over \$500,000) First \$100,000 is exempt (if owner-occupied) (see **notes below) Payable to Montgomery County, MD	1% (see **notes below) Payable to Montgomery County, MD	No	See below**
PRINCE GEORGE'S 301.952.3318 princegeorgescountymd.gov/217/Land-Records	\$60 (regardless of length if for primary residence) \$115 for other docs, \$50 release of DOT	\$5.50 per \$1,000 Payable to Prince George's County, MD	1.4%, Payable to Prince George's County, MD	No	See below*** Real Estate Taxes payable to Prince George's County, MD
QUEEN ANNE'S 410.558.1773 www.courts.state.md.us/clerks/queenannes	\$60 (regardless of length if for primary residence) \$115 for other docs, \$50 release of DOT	\$4.95 per \$500 Payable to Clerk of the Circuit Court	.5%, .25% if first time homebuyer and owner occupied, Payable to Clerk of the Circuit Court	No	Real Estate Taxes payable to Queen Anne's County, MD
ST. MARY'S 301.475.7844 www.courts.state.md.us/clerks/stmarys	\$60 (regardless of length if for primary residence) \$115 for other docs, \$50 release of DOT	\$4 per \$500 Payable to Clerk of the Circuit Court	1% (first \$30,000 is exempt for owner-occupied) Payable to Clerk of the Circuit Court	No	Real Estate Taxes payable to St. Mary's County, MD
SOMERSET 410.845.4840 mdcourts.gov/clerks/somerset/landrecords	\$60 (regardless of length if for primary residence) \$115 for other docs, \$50 release of DOT	\$3.30 per \$500 Payable to Clerk of the Circuit Court	NONE	No	Real Estate Taxes payable to Somerset County, MD
TALBOT 410.822.2611 www.talbotcountymd.gov/index.php?page=Recording_Taxes AND www.courts.state.md.us/clerks/talbot	\$60 (regardless of length if for primary residence) \$115 for other docs, \$50 release of DOT	\$6 per \$500 Payable to Talbot County, MD	1% (first \$50,000 is exempt if owner-occupied) Payable to Clerk of the Circuit Court	No	Real Estate Taxes payable to Talbot County, MD
WASHINGTON 301.733.8660 www.courts.state.md.us/clerks/washington	\$60 (regardless of length if for primary residence) \$115 for other docs, \$50 release of DOT	\$3.80 per \$500 Payable to Clerk of the Circuit Court	.50% (first \$50,000 is exempt) .25% (if first-time homebuyer)**** Payable to Clerk of the Circuit Court	No	Real Estate Taxes payable to Washington County, MD
WICOMICO 410.543.6551 mdcourts.gov/clerks/wicomico	\$60 (regardless of length if for primary residence) \$115 for other docs, \$50 release of DOT	\$3.50 per \$500 Payable to Wicomico County	NONE	No	Real Estate Taxes payable to Wicomico County, MD
WORCESTER 410.632.5500 courts.state.md.us/clerks/worcester/recordingfees	\$60 (regardless of length if for primary residence) \$115 for other docs, \$50 release of DOT	\$3.30 per \$500 Payable to Clerk of the Circuit Court	.50% (first \$50,000 is exempt if owner-occupied) if ag tax paid, county transfer tax exempt on that portion of the property Payable to Worcester County	No	Real Estate Taxes payable to Worcester County, MD

****Recordation Taxes** - For special rates for rezoned lands, farms and condo conversions, call Montgomery County. **Refinance** - First \$500,000 of principal debt @ \$4.45 per \$500; over \$500,000 of principal debt @ \$6.75 per \$500 (if payoff is higher than refinanced loan, requires copy of CD for proof of payoff). **Transfers** - First \$500,000 @ \$4.45 per \$500,000; over \$500,000 @ \$6.75 per \$500. **County Transfer Taxes** - Unimproved land (1%), Improved/Residential Land up to \$40,000 (.25%), \$40,000 to \$70,000 (.50%), \$70,000 and over (1%). County Transfer Tax calculated on higher of Deed or Deed of Trust.

***State Department of Assessments & Taxation (SDAT) must show principal residence, otherwise, must provide copy of driver's license and SDAT printout with recording package.

****FTHB in Washington County: (a) has never owned residential real property in Washington County that has been the individual's principal residence, (b) has been a resident in Washington County continuously for twelve months prior to this purchase, and (c) has purchased a residence for a total consideration of less than \$115,000.

Taxes and fees shown herein are current through 07/06/2020, but are subject to change without notice.

- This may not be a complete schedule of fees or other charges. Contact the County in which the property is located to obtain a complete schedule.

First American Title Insurance Company makes no express or implied warranty respecting the information presented and assumes no responsibility for errors or omissions. First American, the eagle logo, First American Title, and firstam.com are registered trademarks or trademarks of First American Financial Corporation and/or its affiliates.

AMD: 07/2023



First American Title™

www.firstam.com



DEPARTMENT OF FINANCE

Marc Elrich
County Executive

Michael Coveyou
Director

MEMORANDUM

TO: Clients of the Montgomery County Transfer & Recordation Tax Office

FROM: Mary Ann Dolan, Tax Operations Manager

DATE: June 26, 2023

SUBJECT: New Recordation Tax Rates and Exemptions, Effective October 1, 2023

The current recordation tax calculation procedures will remain in place until September 30, 2023.

Bill 17-23 has been passed by the Montgomery County Council. As a result, the Montgomery County Code Section 52-16B has been revised and the changes made in this revision will become effective October 1, 2023.

Effective October 1, 2023 the first \$500,000 of the “consideration payable” or “principal amount of debt secured...including the mortgage or deed of trust assumed by a grantee” will be taxed at \$4.45 per \$500, or fraction thereof.

\$500,000-\$600,000 of the “consideration payable” or “principal amount of debt secured...including the mortgage or deed of trust assumed by a grantee” will be taxed @ \$6.75 per \$500 or fraction thereof.

\$600,000.01-\$750,000 of the “consideration payable” or “principal amount of debt secured...including the mortgage or deed of trust assumed by a grantee” will be taxed @ \$10.20 per \$500 or fraction thereof.

\$750,000.01-\$1,000,000 of the “consideration payable” or “principal amount of debt secured...including the mortgage or deed of trust assumed by a grantee” will be taxed @ \$10.78 per \$500 or fraction thereof.

\$1,000,000.01 and over of the “consideration payable” or “principal amount of the debt secured...including the mortgage or deed of trust assumed by a grantee” will be taxed @ \$11.35 per \$500 or fraction thereof.

The recordation tax exemption of \$100,000 will remain the same for an “individual” buyer who intends to use the property as the individual’s principal residence.

The new recordation tax rates apply to any transaction that occurs on or after October 1, 2023.

WE WILL RELY ON THE LATTER OF THE DATE OF THE DOCUMENT OR THE LAST ACKNOWLEDGEMENT TO DETERMINE WHEN A TRANSACTION OCCURS. THE DATE OF RECEIVING THE DOCUMENT WILL DETERMINE THE APPLICATION OF THE NEW RECORDATION RATES. (EX: RECEIVED 9/30/2023 THE OLD RATES WILL APPLY; RECEIVED 10/1/2023 THE NEW RATES WILL APPLY).

Thank you for your cooperation.

Division of Treasury

27 Courthouse Square, Suite 200 • Rockville, Maryland 20850
www.montgomerycountymd.gov

Examples of the Application of the new Recordation Tax Law

#1. A property transfers by deed with “consideration payable” (consideration) of \$400,000 and with a Principal residence affidavit.

The first \$100,000 of consideration is exempt from recordation tax (Principal residence).

The next \$300,000 of consideration is taxed at a recordation tax rate of \$4.45/500.

$$\$300,000 \times \$4.45 \div 500 = \$2,670.00$$

#2. A property transfers by deed with “consideration payable” of \$400,000 and is NOT a Principal residence.

The consideration of \$400,000 of consideration is taxed at a recordation rate of \$4.45/500.

$$\$400,000 \times \$4.45 \div 500 = \$3,560.00$$

#3. A property transfers by deed with “consideration payable” of \$575,000 and with a Principal residence affidavit.

The first \$100,000 of consideration is exempt from recordation tax (Principal residence).

The next \$400,000 of consideration is taxed at the recordation tax rate of \$4.45/500.

The amount exceeding the \$500,000 is taxed at a recordation tax rate of \$6.75/500.

$$\$400,000 \times \$4.45 \div 500 = \$3,560.00$$

$$\$75,000 \times \$6.75 \div 500 = \$1,012.50$$

$$\text{Total Recordation Tax due} = \$4,572.50$$

#4. A property transfers by deed with “consideration payable” of \$575,000 and is NOT a Principal residence.

The first \$500,000 of consideration is taxed at a recordation tax rate of \$4.45/500.

The next \$75,000 of consideration is taxed at a recordation tax rate of \$6.75/500.

$$\$500,000 \times \$4.45 \div 500 = \$4,450.00$$

$$\$75,000 \times \$6.75 \div 500 = \$1,012.50$$

$$\text{Total Recordation Tax due} = \$5,462.50$$

#5. A property transfers by deed with “consideration payable” of \$675,000 and with a Principal residence affidavit.

The first \$100,000 of consideration is exempt from recordation tax (Principal residence).

The next \$400,000 of consideration is taxed at the recordation tax rate of \$4.45/500.

The amount exceeding the \$600,000 is taxed at the recordation tax rate of \$10.20/500.

$$\$400,000 \times \$4.45 \div 500 = \$3,560.00$$

$$\$100,000 \times \$6.75 \div 500 = \$1,350.00$$

$$\$75,000 \times \$10.20 \div 500 = \$1,530.00$$

$$\text{Total Recordation Tax due} = \$6,440.00$$

#6. A property transfers by deed with “consideration payable” of \$675,000 and is NOT a Principal residence.

The first \$500,000 of consideration is taxed at the recordation tax rate of \$4.45/500.

The next \$100,000 of consideration is taxed at the recordation tax rate of \$6.75/500.

The amount exceeding over \$600,000 (\$75,000) is taxed at the recordation tax rate of \$10.20/500.

$$\$500,000 \times \$4.45 \div 500 = \$4,450.00$$

$$\$100,000 \times \$6.75 \div 500 = \$1,350.00$$

$$\$75,000 \times \$10.20 \div 500 = \$1,530.00$$

$$\text{Total Recordation Tax due} = \$7,330.00$$

#7. A property transfers by deed with “consideration payable” of \$775,000 and with a Principal residence affidavit.

The first \$100,000 of consideration is exempt from recordation tax (Principal residence).

The next \$400,000 of consideration is taxed at the recordation tax rate of \$4.45/500.

The next \$100,000 of consideration is taxed at the recordation tax rate of \$6.75/500.

The next \$150,000 of consideration is taxed at the recordation tax rate of \$10.20/500.

The amount exceeding the \$750,000 (\$25,000) is taxes at the recordation tax rate of \$10.78/500.

$$\$400,000 \times \$4.45 \div 500 = \$3,560.00$$

$$\$100,000 \times \$6.75 \div 500 = \$1,350.00$$

$$\$150,000 \times \$10.20 \div 500 = \$3,060.00$$

$$\$25,000 \times \$10.78 \div 500 = \$539.00$$

$$\text{Total Recordation Tax due} = \$8,509.00$$

#8. A property transfers by deed with “consideration payable” of \$775,000 and is NOT a Principal Residence.

The first \$500,000 of consideration is taxed at the recordation tax rate of \$4.45/500.

The next \$100,000 of consideration is taxed at the recordation tax rate of \$6.75/500.

The next \$150,000 of consideration is taxes at the recordation tax rate of \$10.20/500.

The amount exceeding of \$750,000 (\$25,000) is taxed at the recordation tax rate \$10.78/500.

$$\$500,000 \times \$4.45 \div 500 = \$4,450.00$$

$$\$100,000 \times \$6.75 \div 500 = \$1,350.00$$

$$\$150,000 \times \$10.20 \div 500 = \$3,060.00$$

$$\$25,000 \times \$10.78 \div 500 = \$539.00$$

$$\text{Total Recordation Tax due} = \$9,399.00$$

#9. A property transfers by deed with “consideration payable” of \$1,075,000 and with a Principal residence affidavit.

The first \$100,000 of consideration is exempt from recordation tax (Principal residence).

The next \$400,000 of consideration is taxed at the recordation tax rate of \$4.45/500.

The next \$100,000 of consideration is taxed at the recordation tax rate of \$6.75/500.

The next \$150,000 of consideration is taxed at the recordation tax rate of \$10.20/500.

The next \$250,000 of consideration is taxed at the recordation tax rate of \$10.78/500.

The amount exceeding \$1,000,000 (\$75,000) is taxed at a recordation tax rate of \$11.35/500.

$$\$400,000 \times \$4.45 \div 500 = \$3,560.00$$

$$\$100,000 \times \$6.75 \div 500 = \$1,350.00$$

$$\$150,000 \times \$10.20 \div 500 = \$3,060.00$$

$$\$250,000 \times \$10.78 \div 500 = \$5,390.00$$

$$\$75,000 \times \$11.35 \div 500 = \$1,702.50$$

$$\text{Total Recordation Tax due} = \$15,062.50$$

#10. A property transfers by deed with "consideration payable" of \$1,075,000 and is NOT a Principal residence.

The first \$500,000 of consideration is taxed at the recordation tax rate of \$4.45/500.

The next \$100,000 of consideration is taxed at the recordation tax rate of \$6.75/500.

The next \$150,000 of consideration is taxed at the recordation tax rate of \$10.20/500.

The next \$250,000 of consideration is taxed at the recordation tax rate of \$10.78/500.

The amount exceeding the \$1,000,000 (\$75,000) is taxed at the recordation tax rate of \$11.35/500.

$$\$500,000 \times \$4.45 \div 500 = \$4,450.00$$

$$\$100,000 \times \$6.75 \div 500 = \$1,350.00$$

$$\$150,000 \times \$10.20 \div 500 = \$3,060.00$$

$$\$250,000 \times \$10.78 \div 500 = \$5,390.00$$

$$\$75,000 \times \$11.35 \div 500 = \$1,702.50$$

$$\text{Total Recordation Tax due} = \$15,952.50$$

#11. A refinance deed of trust is presented with a "principal amount of debt secured" (debt) of \$400,000 along with a refinance affidavit showing a \$100,000 unpaid principal balance on the existing deed of trust being paid off. The taxable debt after the refinance exemption is \$300,000.

The first \$100,000 of debt is exempt from recordation tax (refinance exemption).

The next \$300,000 of debt is taxed at a recordation tax rate of \$4.45/500.

$$\$300,000 \times \$4.45 \div 500 = \$2,670.00$$

$$\text{Total Recordation Tax due} = \$2,670.00$$

#12. A refinance deed of trust is presented with a "principal amount of debt secured" of \$550,000 along with a refinance affidavit showing a \$450,000 unpaid principal balance on the existing deed of trust being paid off.

The taxable debt after the refinance exemption is \$100,000.

The first \$450,000 of debt is exempt from recordation tax (refinance exemption).

The next \$50,000 of debt is taxed at a recordation tax rate of \$4.45/500.

The next \$50,000 of debt is taxed at a recordation tax rate of \$6.75/500 because the principal amount of debt secured exceeds \$500,000.

$$\$50,000 \times \$4.45 \div 500 = \$445.00$$

$$\$50,000 \times \$6.75 \div 500 = \$675.00$$

$$\text{Total Recordation Tax due} = \$1,120.00$$

#13. A deed of trust (NOT qualified for the refinance exemption or purchase money exemption) is presented with a "principal amount of debt secured" of \$500,000.

The first \$500,000 of debt is taxed at a recordation tax rate of \$4.45/500.

$$\$500,000 \times \$4.45 \div 500 = \$4,450.00$$

$$\text{Total Recordation Tax due} = \$4,450.00$$

#14. A deed of trust (NOT qualified for the refinance exemption or purchase money exemption) is presented with a "principal amount of debt secured" of \$750,000.

The first \$500,000 of debt is taxed at a recordation tax rate of \$4.45/500.

The next \$100,000 of debt is taxed at a recordation tax rate of \$6.75/500 because the principal amount of debt secured exceeds \$500,000.

The remaining \$150,000 of debt is taxed at a recordation tax rate of \$10.20/500 because the principal amount of debt secured exceeds \$600,000.

$$\$500,000 \times \$4.45 \div 500 = \$4,450.00$$

$$\$100,000 \times \$6.75 \div 500 = \$1,350.00$$

$$\$150,000 \times \$10.20 \div 500 = \$3,060.00$$

$$\text{Total Recordation Tax due} = \$8,860.00$$

#15. A deed of trust (NOT qualified for the refinance exemption or purchase money exemption) is presented with a "principal amount of debt secured" of \$1,075,000.

The first \$500,000 of debt is taxed at a recordation tax rate of \$4.45/500.

The next \$100,000 of debt is taxed at a recordation tax rate of \$6.75/500 because the principal amount of the debt secured exceeds \$500,000.

The next \$150,000 of debt is taxed at a recordation tax rate of \$10.20/500 because the principal amount of the debt secured exceeds \$600,000.

The next \$250,000 of debt is taxed at a recordation tax rate of \$10.78/500 because the principal amount of the debt secured exceeds \$750,000.

The remaining \$75,000 of debt is taxed at a recordation tax rate \$11.35/500 because the principal amount of the debt secured exceeds \$1,000,000.

$$\$500,000 \times \$4.45 \div 500 = \$4,450.00$$

$$\$100,000 \times \$6.75 \div 500 = \$1,350.00$$

$$\$150,000 \times \$10.20 \div 500 = \$3,060.00$$

$$\$250,000 \times \$10.78 \div 500 = \$5,390.00$$

$$\$75,000 \times \$11.35 \div 500 = \$1,702.50$$

$$\text{Total Recordation Tax due} = \$15,952.50$$

#16. A modification of a line of credit deed of trust is presented with a “principal amount of debt secured” of \$500,000 and the previous principal amount of debt secured was \$450,000 and full recordation tax was paid on this amount. The taxable debt after modification is \$50,000.

The first \$450,000 of debt is exempt from recordation tax (credit for previous payment of recordation tax).

The next \$50,000 of debt is taxed at a recordation tax rate of \$4.45/500.

$$\$50,000 \times \$4.45 \div 500 = \$445.00$$

$$\text{Total Recordation Tax due} = \$445.00$$

#17. A modification of a line of credit deed of trust is presented with a “principal amount debt secured” of \$950,000 and the previous principal amount of debt secured was \$875,000 and full recordation tax was paid on this amount. The taxable debt after modification is \$75,000.

The first \$875,000 of debt is exempt from recordation tax (credit for previous payment of recordation tax).

The next \$75,000 of debt is taxed at a recordation tax rate of \$10.78/500.

$$\$75,000 \times \$10.78 \div 500 = \$1,617.00$$

$$\text{Total Recordation Tax due} = \$1,617.00$$

#18. A modification of a non-line of credit deed of trust is presented with “principal amount of debt secured” of \$1,750,000 and an existing principal balance of \$1,000,000. The taxable debt after modification is \$750,000.

The first \$1,000,000 of debt is exempt from recordation tax (credit for previous payment of recordation tax).

The next \$750,000 of debt is taxed at a recordation tax rate of \$11.35/500.

$$\$750,000 \times \$11.35 \div 500 = \$17,025.00$$

$$\text{Total Recordation Tax due} = \$17,025.00$$